

## A. Better Choice to College Preparation – Financial Aid Package Worksheet

The amount of financial aid you receive will depend on the price of the school and the amount that you and your family are expected to contribute. The difference between the total price of attendance and your expected family contribution is your financial need. To meet this need, the financial aid administrator puts together a package from various sources—beginning with federal, state or institutional grants and scholarships and then with work study and loans. The total amount of aid will depend on the availability of funds as well as state and school policies.

<b>COLLEGE EXPENSES (ONE YEAR):</b>	<b>Example</b>	<b>1.</b>	<b>2.</b>	<b>3.</b>
Tuition & Fees	\$20,000			
Room & Board	\$5,200			
Books & Supplies	\$718			
Personal Expenses	\$1,066			
Transportation Expenses	\$509			
Miscellaneous Expenses	\$263			
<b>TOTAL COST:</b>	<b>\$27,756</b>			
<b>EXPECTED FAMILY CONTRIBUTION:</b>				
Parent's Contribution	\$800			
Student's Contribution	\$300			
<b>TOTAL FAMILY CONTRIBUTION:</b>	<b>\$1,100</b>			
<b>FINANCIAL NEED:</b>				
Total Price of Attendance	\$27,756			
Minus Total Family Contribution	- \$1,100			
<b>TOTAL FINANCIAL NEED:</b>	<b>\$26,656</b>			
<b>FINANCIAL AID SOURCES:</b>				
Federal Grants & Scholarships	\$2,950			
State Grants & Scholarships	\$4,111			
School Grants & Scholarships	\$7,50			
Other Scholarships	\$2,500			
Federal or State Work Study	\$3,500			
Federal Loans	\$2,625			
State Loans	\$3,470			
<b>TOTAL AID PACKAGE:</b>	<b>\$26,656</b>			

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